

FINANCING OPTIONS

Financial Support for Tuition Fees – Loans	Eligibility			PCI (Per Capita Income) (S\$)	Tuition Fee Coverage Quantum (S\$)	Other Coverage Quantum (S\$)	Tenure
	SC*	SPR*	IS*				
Tuition Fee Loan (TFL)	√	√	√	-	Up to 90% of subsidized tuition fee payable by Singapore Citizens.		One time application for duration of Undergraduate studies
Study Loan (SL) Scheme	√	√	√	PCI: ≤ \$2,700	SC & PR – Up to 20% (subject to qualifying income criteria) of the subsidized tuition fees payable by Singapore citizens.	May also apply for a living allowance loan of \$1,200, \$2,400 or \$3,600 per academic year.	One time application for duration of Undergraduate studies
				PCI: ≤ \$1,200	IS – Up to 10% of the subsidized tuition fees payable by Singapore citizens.		
Central Provident Fund (CPF) Education Scheme	√	√	√	-	Up to 100% of subsidized tuition fees payable by Singapore citizens.		One time application for duration of Undergraduate studies

Other Financial Support for Tuition Fees	Eligibility			PCI (Per Capita Income) (S\$)	Tuition Fee Coverage Quantum (S\$)	Other Coverage Quantum (S\$)	Tenure
	SC*	SPR*	IS*				
SUTD Education Opportunity Grant	√	-	-	PCI: ≤ \$625	\$4,000 per academic year		Awards are tenable for 4 academic years as long as recipients continue to meet the eligibility criteria. Recipients will be required to provide supporting income

							documents on an annual basis.
Mendaki Tertiary Tuition Fee Subsidy (for Malays)	√	-	-	PCI: ≤ \$1,000	100% subsidy of tuition fees		One time application for duration of Undergraduate studies
				PCI: \$1,001 - \$1,200	75% subsidy of tuition fees		
				PCI: \$1,201 - \$1,500	50% subsidy of tuition fees		
Post-Secondary Education Account (PSEA)	√				Withdrawal limit up to student's Post-Secondary Education Account balance	Compulsory Hostel Fees during Freshmore year	Standing Order or Adhoc application for Tuition Fees Adhoc application on termly basis for Compulsory Hostel Fees
SUTD administered Study/Bursary Awards	√	√	√	PCI: Varies between \$850 - \$2,000	Varies between \$5,000 - \$8,000 per academic year. For list of Study/ Bursary Awards, please refer to https://sutd.edu.sg/financialaid		Awards are tenable for one academic year and reapplication is required yearly except for RQAM Study Grant, which is tenable for 3 years

Financial Support for living / study related expenses	Eligibility			PCI (Per Capita Income) or GHI (Gross Household Income) (S\$)	Living Expenses Quantum (S\$)	Study related expenses Quantum (S\$)	Tenure
	SC*	SPR*	IS*				
CDC/CCC University Bursary Scheme	√	-	-	PCI: ≤\$625 <u>OR</u> GHI ≤\$2,500	\$4,000/year	-	Awards are tenable for one academic year and reapplication is required yearly
				PCI: \$626 - \$1,000 <u>OR</u> GHI: \$2,501 - \$4,000	\$3,750/year	-	
MOE Bursary Scheme	√	-	-	PCI: \$1,001 - \$1,725 <u>OR</u> GHI: \$4,001 - \$6,900	\$2,700/year	-	Awards are tenable for one academic year and

				PCI: \$1,726 - \$2,250 <u>OR</u> GHI: \$6,901 - \$9,000	\$1,350/year	-	reapplication is required yearly
SUTD administered Special Programme/ Grant	√			PCI: Varies between \$2,000 - \$2,500	-	Varies between \$3,000 - \$5,000 per academic year For list of Special Programme/ Grant, please refer to https://sutd.edu.sg/financialaid	Awards are tenable for one academic year and reapplication is required yearly

* SC – Singapore Citizen, SPR – Singapore Permanent Resident, IS – International Student

Please note that subsidized tuition fees refer to tuition fees after MOE Tuition Grant subsidy. Students must be under Tuition Grant to be eligible for the above schemes.

$$\text{Per Capita Income} = \frac{\text{Gross income of family members in household (GHI)}}{\text{Total number of family members in household}}$$

where Gross income refers to amount before deduction of CPF. It includes allowances, overtime, commissions etc

Students who applied and are eligible for the CDC/CCC/MOE Bursary Scheme can concurrently hold other schemes such as Study/Bursary Awards/ Loans and Special Programme/ Grant

Disbursement of funds

For students who are using a combination of loans &/or subsidies to settle their MOE subsidised tuition fees, the disbursement sequence is as follows:

1. Mendaki Tertiary Tuition fee Subsidies (MTTFS) where applicable
2. SUTD administered Study/ Bursary awards where applicable
3. PSEA funds where applicable
4. CPF funds under the CPF Education Scheme where applicable
5. Tuition Fee Loan (TFL) where applicable
6. Study Loan (SL) where applicable
7. GIRO deduction from students' own account/other account (for those with a GIRO arrangement with SUTD to pay their semestral tuition & compulsory miscellaneous fees)

The total disbursements shall not exceed the amount of tuition, compulsory miscellaneous and late fees payable.